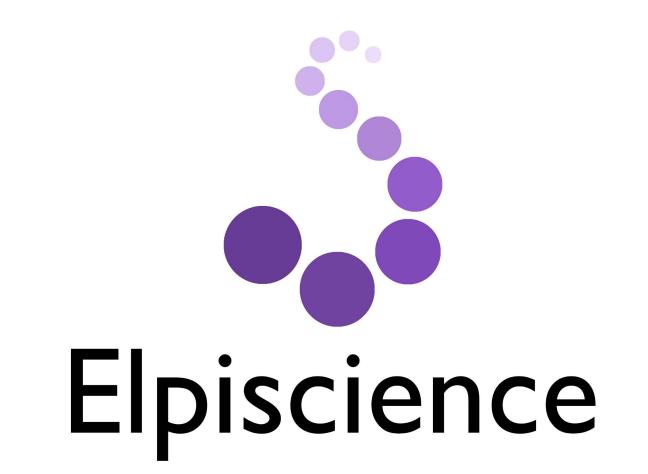
# Creating an Immune-favorable Tumor Microenvironment By A Novel Anti-CD39/TGFβ-Trap **Bispecific Antibody**

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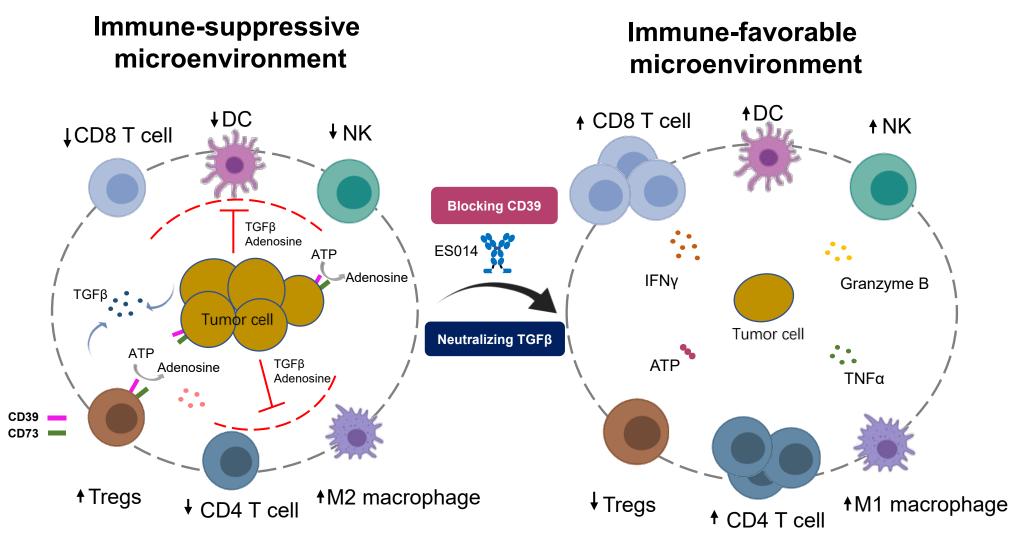
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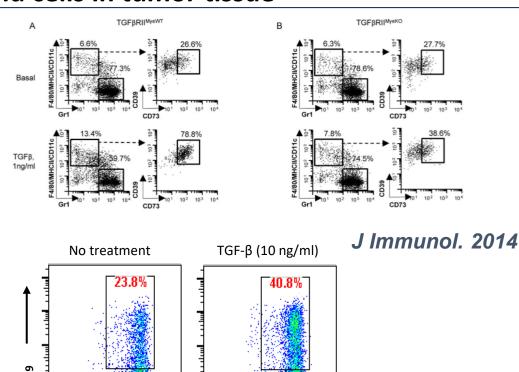
#### BACKGROUND

Adenosine and TGFB are two key immune suppressors in tumor microenvironment ("TME") that cause broad immune suppression resulting in resistance to current CPI immunotherapies. Cancers frequently express transforming growth factor-β (TGFβ), which drives immune dysfunction in the tumor microenvironment by inducing regulatory T cells (Tregs), inhibiting CD8+ activation and infiltration into TME, and promoting epithelial-mesenchymal transition (EMT). We observed that TGF\$\beta\$ induces the expression of CD39, a critical enzyme that regulates adenosine generation. CD39 is highly expressed in Tregs within TME, it drives the production of adenosine, an immunoinhibitory molecule that also partly mediates Treg inhibitory function. To inhibit CD39-Adenosine and TGFB simultaneously to create an immune favorable tumor microenvironment, we designed a bi-specific antibody targeting both CD39 and TGFβ (ES014), which aims to neutralize the inhibitory effect of adenosine and TGFβ to the immune system in TME. The immuno-stimulating effect of ES014 was demonstrated in a PD-1-unresponsive mouse model where tumor growth was significantly inhibited after the treatment of the bi-specific antibody.

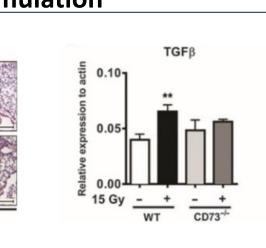


## BACKGROUND

TGF-β promotes the generation of CD39+/CD73+ myeloid cells in tumor tissue



Blocking Adenosine (CD73 KO) prevents radiationinduced TGFB accumulation



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> TGFβ pathway can crosstalk with CD39-CD73-adenosine pathway

### METHODS

The bifunctional antibody-ligand trap ES014 was created by fusing two copies of TGFB receptor II ectodomain to an antibody targeting CD39. ES014 molecule could simultaneously inhibits CD39 enzymatic function to prevent extracellular ATP from degradation and neutralizes autocrine/paracrine TGF\$\beta\$ in the target cell microenvironment. The immunological function of ES014 was studied in an in vitro Elpiscience proprietary ImmunoShine platform which includes T cell activation and apoptosis assay, iTreg differentiation and suppression assay, NK cell activation assay and DC maturation activity. The in vivo animal efficacy of ES014 was investigated in a human PBMC engrafted cancer model.

#### RESULTS

Figure 1. Structure of ES014 Which Simultaneously Binds to CD39 and TGF-β

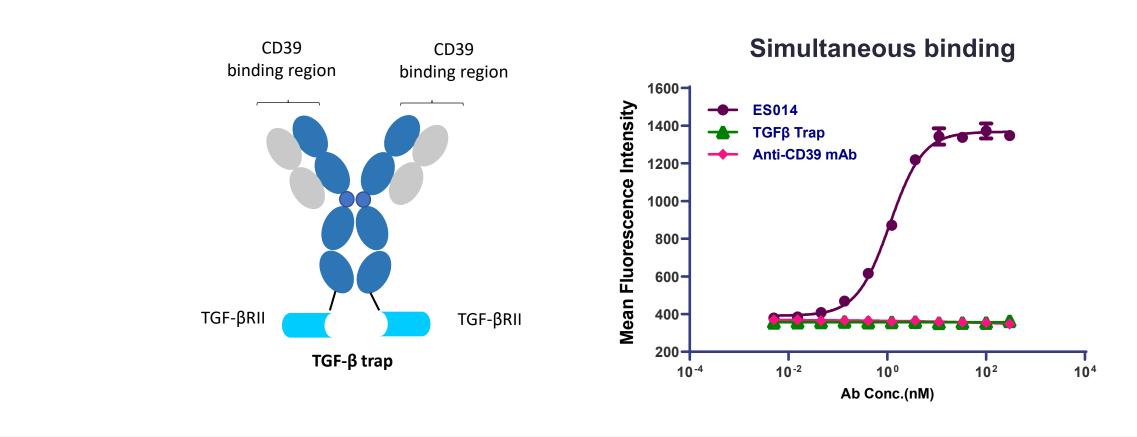


Figure 2. ES014 Binds to CD39 And Neutralizes CD39 ATPase Activity

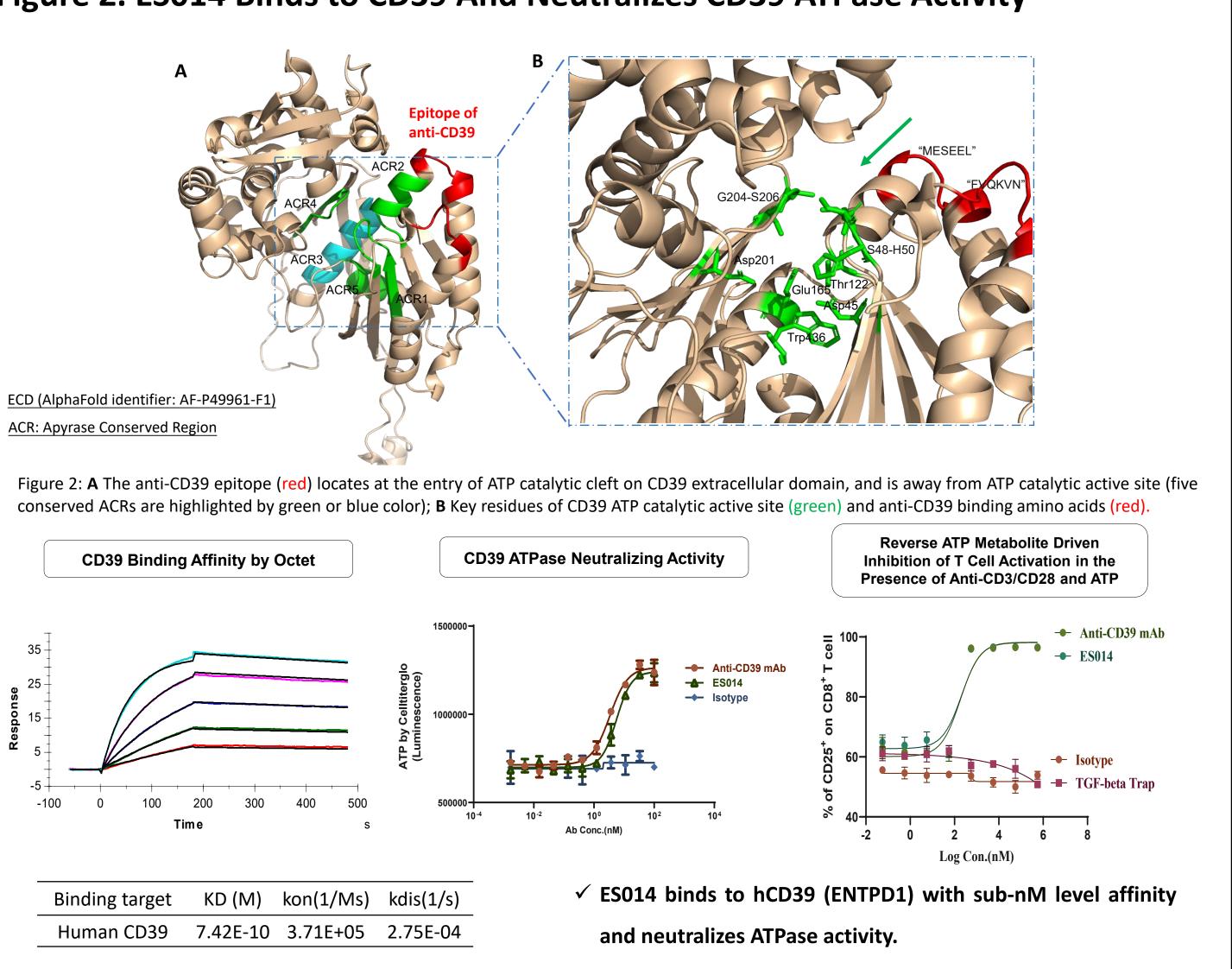
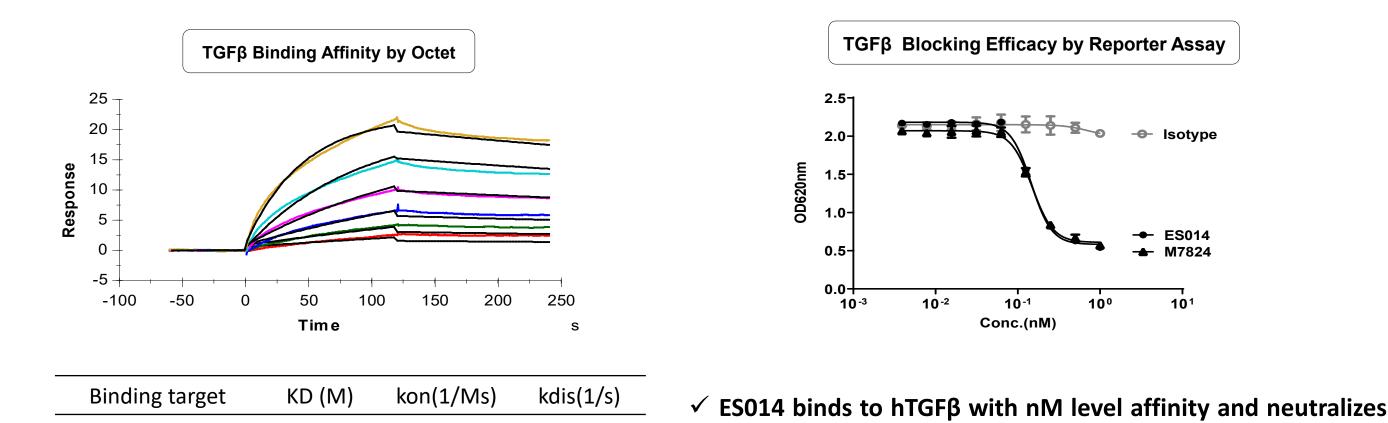


Figure 3. ES014 Binds to TGF-β And Neutralizes TGF-β Activity

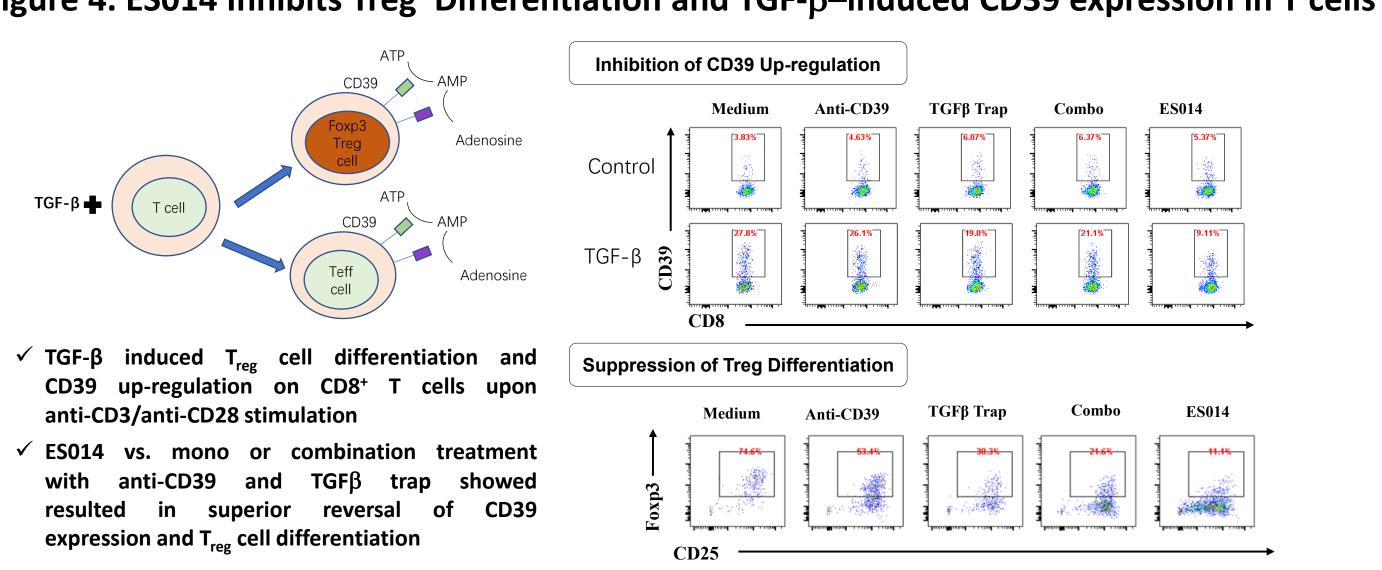
1.17E-09 8.48E+05 9.93E-04



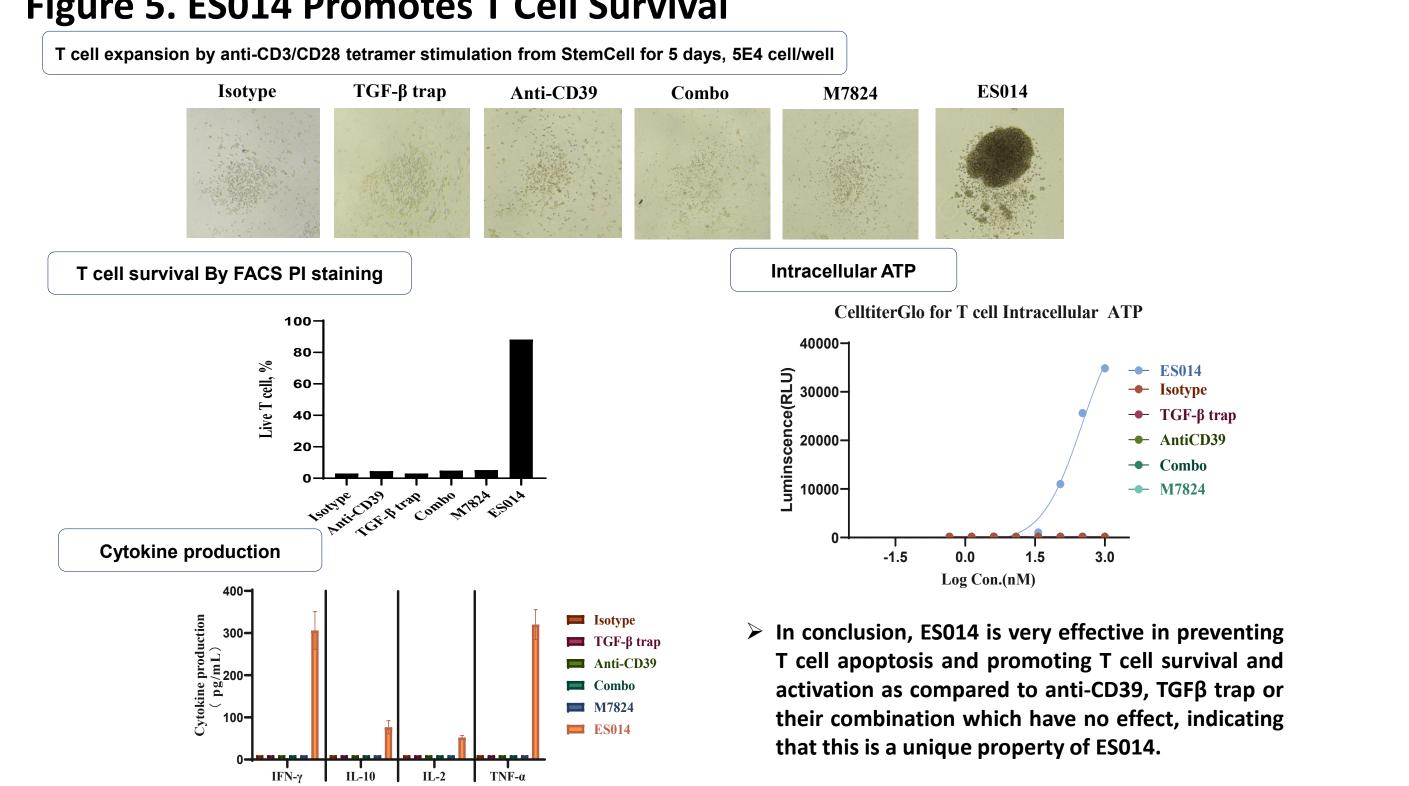
TGFβ activity by SMAD2/3 reporter assay.

#### RESULTS

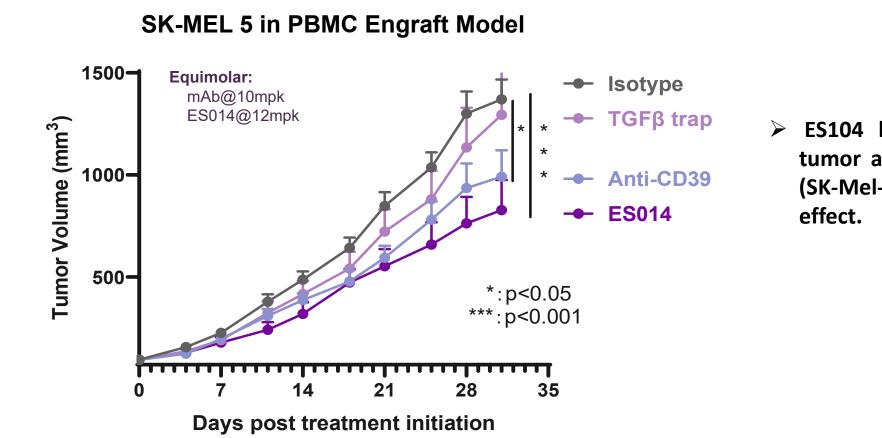








#### Figure 6. ES014 significantly Inhibits Tumor Growth in PBMC Humanized Model



ES104 has demonstrated significant antitumor activity in an in vivo efficacy model (SK-Mel-5) where PD-1 antibody had no

# CONCLUSION

We find that by simultaneously targeting CD39 and TGFB by a novel bispecific molecule ES014, a synergistic anti-tumor effects can be achieved. Our pre-clinical data demonstrate that ES014 counteracts TGFβ-mediated inhibitory effect and adenosine induced immune tolerance and has a unique ability in protecting T cell from apoptosis. ES014 demonstrated strong efficacy in in vivo tumor growth inhibition.